

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2014	2015	2016	2015	2016	Q1	Q2	Q3	Q4
			Q3	Q4	Q3	Q4	Q3	Q4	Q3	Q4	
1 FA226330005	Gross saving		0.1								
2 FA225013005	Fixed nonresidential investment		0.1								
3 FA224090005	Net acquisition of financial assets (1)		175.4	205.4	218.2	174.0	240.5	240.1	215.6	215.1	201.9
4 FA223020043	Checkable deposits and currency		0.4	0.0	0.1	-0.3	-0.1	-0.8	0.7	0.5	0.1
5 FA223030045	Time and savings deposits		3.2	0.2	1.2	-2.2	-1.2	-7.0	6.2	4.7	0.9
6 FA223034005	Money market fund shares		2.9	0.3	0.2	-6.4	2.4	-12.2	7.2	5.2	0.7
7 FA222051043	Security repurchase agreements		0.3	0.0	0.1	-0.2	-0.1	-0.7	0.6	0.4	0.1
8 FA224022045	Debt securities		20.3	-5.7	59.7	-20.0	34.1	58.0	79.4	80.0	21.3
9 FA223069143	Open market paper		3.4	0.3	1.3	-2.4	-1.4	-7.6	6.8	5.1	1.0
10 FA223061143	Treasury securities		-7.0	-6.5	12.5	-17.8	5.2	3.1	26.6	20.3	0.1
11 FA223061743	Agency- and GSE-backed securities		-4.1	-6.7	6.4	-7.8	1.5	1.7	14.7	11.1	-1.8
12 FA223062043	Municipal securities		-0.2	-0.2	0.1	-0.7	-0.1	1.6	0.2	-1.2	-0.1
13 FA223063045	Corporate and foreign bonds		28.2	7.5	39.3	8.8	28.9	59.2	31.1	44.7	22.1
14 FA223065043	Loans (mortgages)		0.6	-0.4	-3.2	-1.9	-1.3	-5.1	0.0	-6.2	-1.5
15 FA223064145	Corporate equities		-132.2	-66.7	-68.4	-47.7	-72.9	-8.6	-77.3	-119.8	-67.9
16 FA223064205	Mutual fund shares		11.3	15.7	-7.0	-20.6	3.7	10.5	-13.6	-32.0	7.1
17 FA223090005	Miscellaneous assets		268.6	262.0	235.4	273.3	276.0	206.0	212.3	282.3	241.1
18 FA223095505	Unallocated insurance contracts (2)		-6.4	1.7	8.3	-15.2	12.9	19.3	7.6	9.8	-3.4
19 FA223073045	Claims of pension fund on sponsor (3)		261.1	256.0	232.1	298.0	267.3	218.1	204.0	261.2	245.2
20 FA223093005	Other		13.9	4.3	-5.0	-9.4	-4.2	-31.4	0.7	11.3	-0.7
21 FA224190005	Pension entitlements (liabilities) (4)		175.3	205.4	218.1	173.9	240.4	240.1	215.5	215.0	201.8
Memo:											
Net acquisition of financial assets (5)											
22 FA224090045	Defined benefit plans		205.3	210.1	215.7	212.6	215.7	215.7	215.7	215.7	22
23 FA224090055	Defined contribution plans		-29.9	-4.7	2.5	-38.7	24.8	24.4	-0.1	-0.6	-13.8

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Additional detail on defined benefit plans and defined contribution plans is available on tables F.120.b and F.120.c.

Flows